.....5

.....7

.....7

.....9

.....11

.....11

.....13

.....26

.....26

.....27

.....28

.....30

.....31

.....40

.....41

.....42

.....42

.....44

.....44

.....47

.....52

.....54

.....54

.....57

.....71

.....71

.....72

.....72

.....131
.....133
20% 135

.....140
.....140
.....141
.....142
.....142
.....149
.....149
.....153

1

/

/

2

3

4

		A
		A
		/
		/
		A
		A

		“ - - ” “ - - ”

Public-Private Partnership

PPP

2021 1 22

6

	= 76.54	= 72.53
	1 2 120 90% 8.80 / 120 90% 5.35 / 3 1 = / 1:0.60 80 1 0.6080	1 2 120 10.35 / 120 10% 5.07 / 3 1 = / 1: 0.4899 1 0.4899
	642,078,255 1,430,578,784 869,791,901 1 10.11 / 2	642,078,255 1,430,578,784 700,840,547 16× > eF 0 ÎÌÒ= lCcB$AXl5 q mp#à 120 5.2D>] T1 0.35 Q EMC /P <</MCID 215>> BDC q 3 2

4

90% 20

60 120

120

10.35 /

120 **10%** **5.07 /**

1 = /

1: 0.4899 **1** **0.4899**

5

642,078,255

1,430,578,784

700,840,547

6

7

1

“

”

/

120

10.35 /

b 883159.WI

20 10

20% 20

10 20

20%

4

10

120

4

1

2

120

8

9

10

1

2

3

/

4

5

6

11

12

1

A

1.00

2

3

35

2

4

20 80%

5

18

100%

30%

6

18

	132.99	**46.99**	**33.93**

1

1: 0.4899

1,342,918,802

	362,579,146	56.47%	362,579,146	27.00%
	-	-	168,503,912	12.55%
	-	-	116,080,626	8.64%
	-	-	40,572,998	3.02%
	-	-	11,850,288	0.88%
	279,499,109	43.53%	811,835,744	60.45%
	642,078,255	100.00%	1,342,918,802	100.00%

1: 0.4899

362,579,146 27.00%

2

35

18

100%

30%

10.35 /

30%

0.4899

1

2

3

4

5

6

		2 2020 4 3 2020 108 2020 1 14 2020 4 3 1

36

2

		4
		1 2
		1 36 2

1

2

3

4

ضر ضر

		1 36 2

1

2

“ 1

2 A

3

”

“ 1 A

2

”

“ 1

2 A

"

2021 10

127

[2021] 354

1

2018 6

2018 12

“ ”

2

2019 Ộ “

” ETC

1

2 PPP

PPP

Ś ▪ 6 A ڪ

3

30

4

5

6

7

1

1

2015 8

“

”

“

”

2015 10

2020 10

2020 14

2

“ ”

2015 1

2019 1

2019 9

2019 11 “

”

“ ”

3 “ ”

2020 9

2

120

4.61 /

3

1

2

3

a 399106.SZ 20

10

20% 20

10 20 20%

b 883159.WI

20 10

20% 20 ضي

10 20 ضي

20%

a ٢ٰ 399106.SZ 20

10

20% 20 ضي

10 20 ضي 20%

b 883159.WI

20 10

20% 20 ضي

10 20 ضي

20%

4

10 η

٢ٰ

٢ٰ

120

4

1

2

3

a. 399106.SZ 20
10
20% 20
10 20 20
20%

b. 883180.WI
20 10
20% 20
10 20
20%

a. 399106.SZ 20
10
20% 20
10 20 20%

b. 883180.WI
20 10
20% 20

10 20

20%

4

10

10

1

f

5

6

11

12

1

A

1.00

2

3

35

2

4

20 80%

ŏ

18

100%

30%

6

18

7

6

8

9

10

12

12

= 72.53

2020

	132.99	46.99	33.93
	423.73	134.17	85.21
	423.73	134.17	-
	318.61%	285.51%	251.14%

2020

50%

2020 50%

2020

50% 5,000

2020

120 10.35 /

1: 0.4899 1

0.4899

700,840,547

120

10.35 /

120

Z}Ô0Œ. Ôf-C&é$.Ë³f- &é #Ø u

Ÿ. Ô C 1Ê=ª»6 ¼ØÏ¼C w '#Ø uCµE÷

120

30%

1:0.4899

1,516,831,846

“ ” 2003 7 4

16,000

16,000

2 2005 ~2006

2005 4 4 2005 72-1

“ ” 2005 4 17

3,300 3,000

16,000

3,340 20.875%

3,000 18.75%

2005 10 17 2005 128-1

2005 72-6

3,000 930 1,400

1,063 1,600

4,740 29.625%

4,600 28.75%

2006 7 12

4,600 4,140

2007 6 19 2007

7 9

9,340 58.375%

16,000

3 2007 8

2006 8 7

8,957.42

10 2

160,000,000

252,543,955

5 2012 4 2011

2012 4 6 2011 2011

2011 252,543,955

10 3 75,763,186 2012 4 27

252,543,955

328,307,141

6 2013 4 2012

2013 3 22 2012 2012

2012 328,307,141

10 3 98,492,142 2013 4 2

328,307,141

426,799,283

7 2014 6 2013

2014 6

A [2014]484

4,800 302,400,000

426,799,283 474,799,283

8 2017 1 2015

2017 1

[2016]3219

2		62,400,000	9.72
3		11,037,70	1.72
4		5,217,099	0.81
5		4,919,900	0.77
6		3,499,938	0.55

7

255

2019 [2020] 16-00006

2020 [2021] 16-10006 2021 1-9

2021 9 30 2020 12 31 2019

	-51,684.39	108,259.44	6,935.35
	2021 9 30 /2021 1-9	2020 12 31 /2020	2019 12 31 /2019

/

30 1.11

(2018 01

2479 2019 4 26

2019 533 1.

2018 01 2479 2.

2018 01 2479 “

6 4500T/D

” 3.

1.11

4. 5.

	Tus Environmental Science and Technology Development Co., Ltd.
	77
	77
	91420000179120511T
	( )
	1993 10 11
	143,057.8784
	000826
	0717-6442936
	0717-6442936
	000826@tus-est.com

“ ”,

[1993]30

3 2003

2003 10 12

[2003]291

3,849.30 7,150.00

21.21% 39.40% “

”

2003 12 29

“ *ST ” 2003 57

60.61%

18,149.30

2003 10 30 “ ”

2005 5 20 “

”

4 2006 2

2006 1 23

10 2.5

15,343,293

1998 2011 7 18

2010 0787

906,707

16,250,000

2006 2 10

181,493,000

1,742,525 2012 1 30

415,098,665

9 2012 5 2011

2012 4 26 2011 2011

415,098,665 10 1.00

415,098,665

2011 12 31 10 2

83,019,733

415,098,665

498,118,398

10 2013 1

2012 11 5

[2012]1622 2012 12 20 498,118,398 10

3 12.71 /

145,601,142 1,850,590,514.8

643,719,540

2013 1 9

11 2013 5

2013 5

2,291,594

373,642

2,665,236

646,384,776

2013 8 29

12 2013 12

2013 12

15 2015 10

2015 1 18

< >

< >

< >

52

2,920,320 2015 10 30

52

2015 10 20 “

”

846,536,940

16 2015 12

1,021,841,989

18 2018 5 2017

2018 5 3 2017 2017

2017 12 31 1,021,841,989

10 4.00

408,736,795.60 10 0

10 4 408,736,796

1,430,578,784

2019 7 4 “ ”

2021 9

2021 12 10

100%

“

” “ + + ”

1

1

2

3 “ + ”

4

2

EPC BOT PPP

1

BOT TOT

PPP

2

3

“ ”

2021 7 9 1

EPC+O 2020 9 16

EPC+O

2020 11 4

012>-059 -10832 03-19BAA2029c1B6 Tc[<03B4>]

2021 10

127

[2021] 354

2022 1 18

[2022]1

2021

1

2018 6

2018 12

“ ”

2

2019 “

” ETC

1

2 PPP

PPP

PPP

PPP

2

35

A 18

3

“ 1

2 A

- ÿ 1L2’Ð -.- ÿ áŠô(ÉÏ I < ? \!O Ô bOA&3 = '84(À (Z 9 X ‘×à Ã˜/e ‡Y . § { A \Ú P¡‘ÕÌð..•£ÁsñÕÂ MA'% c0SÑ

”

“ 1

2 A

3

”

“ 1 A

2

”

2021 6 2

95%

5

2020 12 31 95%

28,147.80

5%

2021 12 6 2021

100%

100%

2021 9 30 40,589.98

12

20%

2021 1 11 20%

1 20%

128

2021 1 11

20

/	**21** **2020 12 10**	**1** **2021 1 8**	

/ 11.88

20 20% 128

2021 7 23

20%

1 **20%**

128

2021 7 23 20

/	**21** **2021 6 24**	**1** **2021 7 22**	
/	9.55	10.11	5.86%
399106.SZ	2,415.36	2,503.85	3.66%
883159.WI	1,719.18	1705.17	-0.81%
	/	/	2.20%
	/	/	6.68%

Wind

399106.SZ

883159.WI

20 20% 128

20

2

883159.WI

20 20% 128

20

2 20%

128

2022 1 22 20

/	21 2021 12 23	1 2022 1 21	
/	4.50	4.31	-4.22%
399106.SZ	2524.74	2387.65	-5.43%
883180.WI	5658.69	5521.10	-2.43%
	/	/	1.21%
	/	/	-1.79%

Wind

399106.SZ

883180.WI

20 20%

128

20

20

20%

36

ض

Ä ¼ Å6Ñ L W J Ë5•5 Å˜ £

?ð Ê È j5 ò Ð6Ñ L W J,´6Ñ L Ë Ť Y È þ)ß ³ ¼ _F)ß ³ 6 j \Q Ô C

1

“ 1

“

”

2

3

4

5

6

7

”

2

“

”

3

1

2

3

<

>

<

>

4

5

6

7

”

2

“ “ ”

A

35 “

”

1

“

”

2

3

4

5

6

7

”

3

4

5

6

2022 1 21

2022 1 21

2022 1 21

2022 1 21

2022 1 21